

2013/14 Budget Presentation #3 4/3/2013



Agenda

- Component Analysis
- Capital
 - Buildings & Grounds
 - Maintenance
 - Serial Bonds
- Revenue
 - Tax Levy

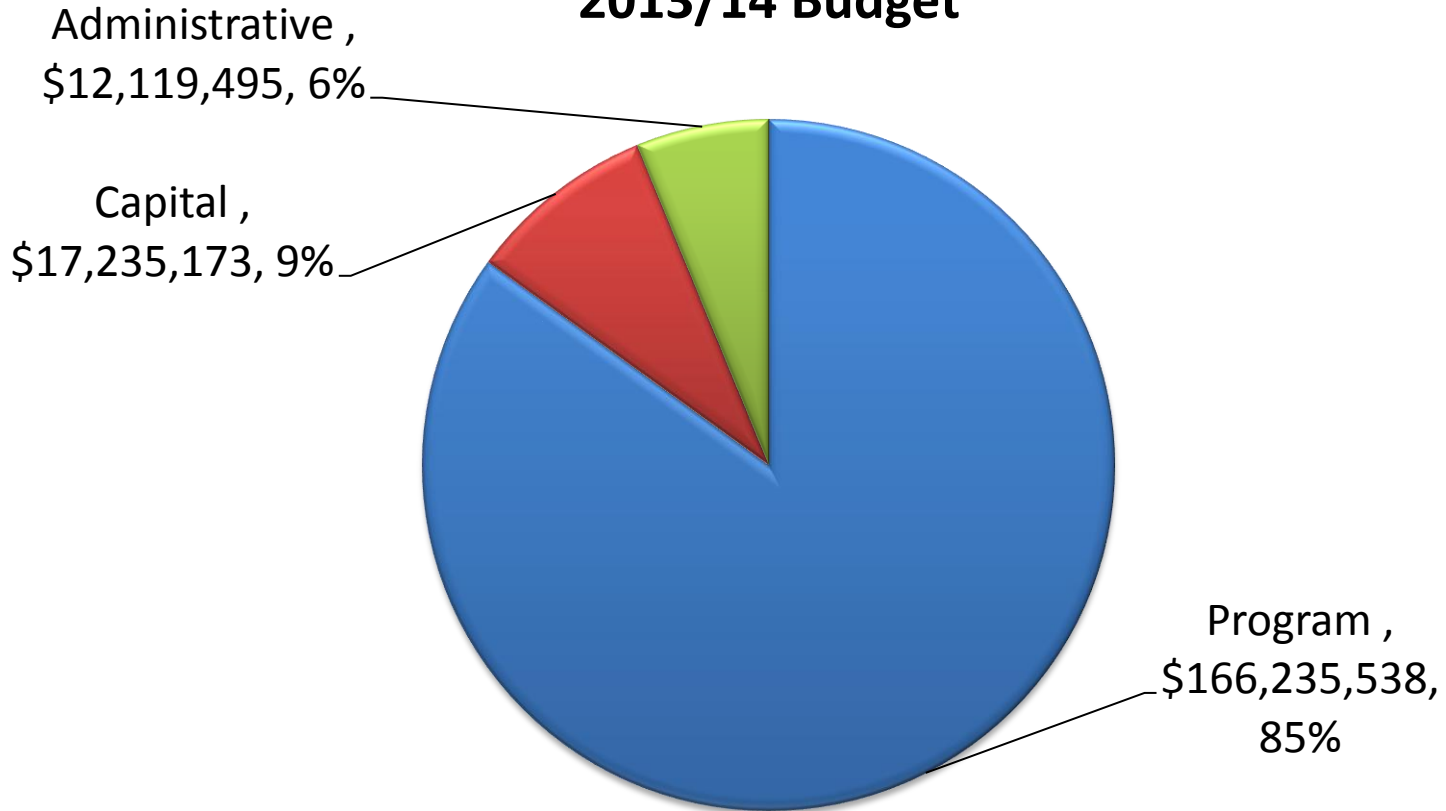
Proposed 2013/14 Budget

12/13 Budget	13/14 Proposed Budget	\$ Change	% Change
\$189,996,581	\$195,590,207	\$5,593,626	2.94%

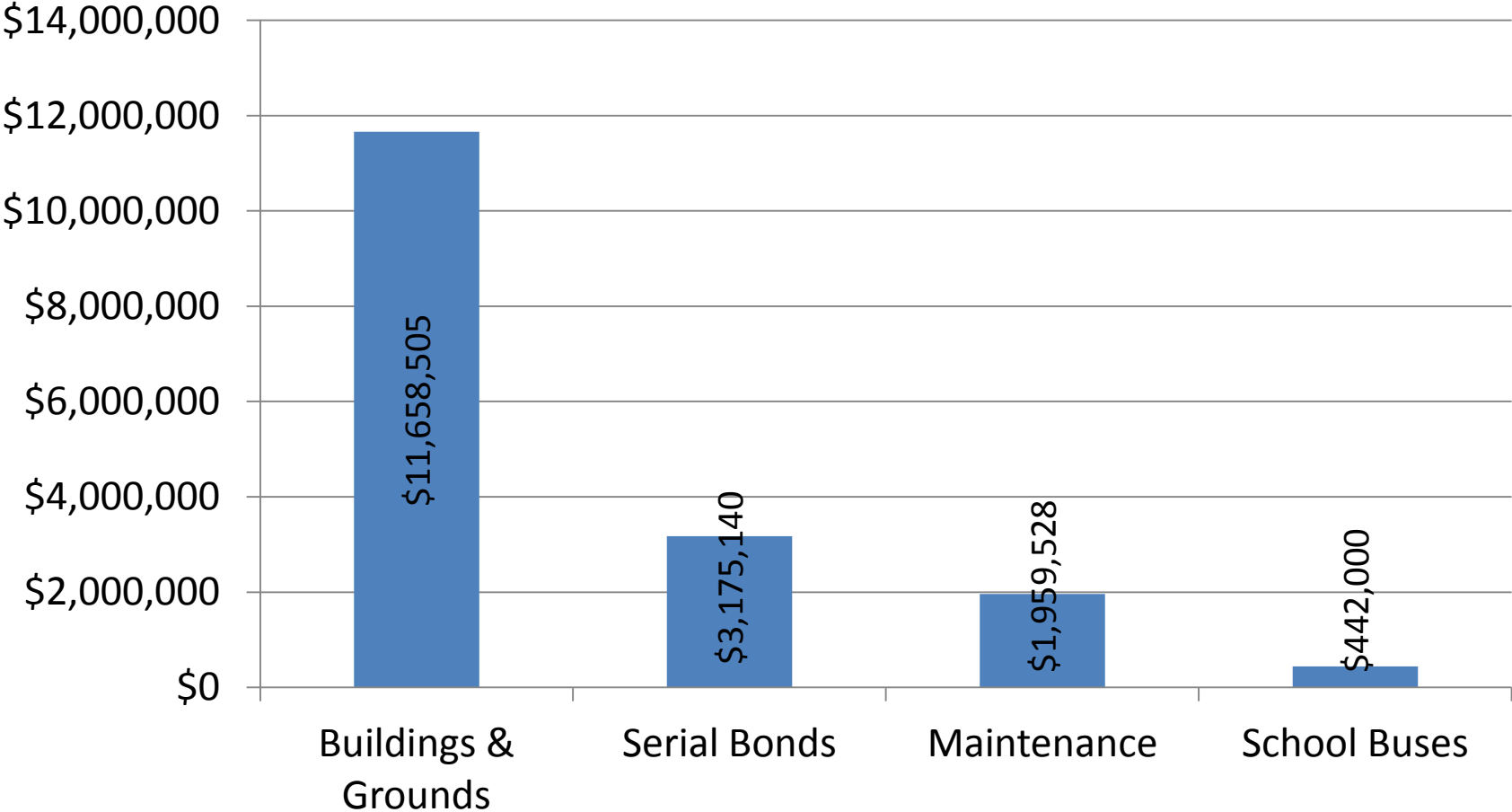


Component Breakdown

2013/14 Budget



Capital Component Breakdown



Buildings & Grounds

DESCRIPTION	2008-09 EXPENSES	2009-10 EXPENSES	2010-11 EXPENSES	2011-12 EXPENSES	2012-13 ADJUST BUDGET	2013-14 NEW BUDGET	13/14 to 12/13 Change	% Change
1620 O&M	\$9,174,315	\$8,969,658	\$10,132,194	\$9,749,791	\$10,057,779	\$11,658,505	\$1,600,725	15.9%

- Increase in salaries due to contractual obligations
- Planned Equipment Purchases: \$781,000
 - Bucket Truck
 - 2 Work Vehicles
 - Classroom Furniture
 - 2 Generators (DAHS, MacArthur)
- Decrease in Utilities (budget matches projected actual expenses) (\$280,000 reduction)

Buildings & Grounds continued

DESCRIPTION	2008-09 EXPENSES	2009-10 EXPENSES	2010-11 EXPENSES	2011-12 EXPENSES	2012-13 ADJUST BUDGET	2013-14 NEW BUDGET	13/14 to 12/13 Change	% Change
1620 O&M	\$9,174,315	\$8,969,658	\$10,132,194	\$9,749,791	\$10,057,779	\$11,658,505	\$1,600,725	15.9%

- **Building Repairs: \$1,330,000**
 - Major Projects:
 - Hydration Stations: \$13,650
 - Refinish Salk & Gardiners gym floors: \$32,000
 - Replace Wisdom cafeteria ceiling: \$22,500
 - Replace Salk hallway tiles: \$122,000
 - Repair E. Broadway playground: \$40,000
 - Security Booth Installations: \$44,000
 - Replace stage lighting & sound system MacArthur Auditorium: \$71,000
 - MacArthur Track renovation: \$333,333

Buildings & Grounds continued

DESCRIPTION	2008-09 EXPENSES	2009-10 EXPENSES	2010-11 EXPENSES	2011-12 EXPENSES	2012-13 ADJUST BUDGET	2013-14 NEW BUDGET	13/14 to 12/13 Change	% Change
1620 O&M	\$9,174,315	\$8,969,658	\$10,132,194	\$9,749,791	\$10,057,779	\$11,658,505	\$1,600,725	15.9%

- BOCES Health & Safety
 - Security Camera Installation Salk & Wisdom
 - Visitor Management System
- Telephone
 - District wide phone system upgrade

Maintenance

DESCRIPTION	2008-09 EXPENSES	2009-10 EXPENSES	2010-11 EXPENSES	2011-12 EXPENSES	2012-13 ADJUST BUDGET	2013-14 NEW BUDGET	13/14 to 12/13 Change	% Change
1621 Maintenance	\$2,045,652	\$1,754,276	\$2,221,607	\$1,839,394	\$1,756,170	\$1,959,528	\$203,358	11.6%

- Salaries
- Summer Help
- Grounds Materials & Supplies
- Plumbing & HVAC Supplies

Serial Bonds

DESCRIPTION	2008-09 EXPENSES	2009-10 EXPENSES	2010-11 EXPENSES	2011-12 EXPENSES	2012-13 ADJUST BUDGET	2013-14 NEW BUDGET	13/14 to 12/13 Change	% Change
9711 Serial Bonds	\$4,411,308	\$4,363,195	\$4,380,613	\$4,452,683	\$4,787,859	\$3,175,140	-\$1,612,719	-33.7%

2003 \$12.5M Bond	\$963,475
2006 \$12M Bond	\$1,149,013
2009 \$4.06M Bond	\$671,738
2011 \$4.78M Bond	\$390,914
	\$3,175,140

Revenue

- Revenue + Applied Fund Balance + Reserves = Expenditures
- Revenue = Tax Levy + STAR + State Aid + Tuition + Rent + Miscellaneous Income

Tax Levy Cap

Tax Levy Cap Calculation	2012/13		2013/14	
Prior Year Tax Levy	125,052,875		127,366,353	
Tax Base Growth Factor	1.0010		1.0013	
	125,177,928		127,531,929	
Prior Year PILOT	40,963		40,963	
	125,218,891		127,572,892	
Prior Year exemptions (Local Capital Expenditures)	(158,963.00)		(563,436.00)	
Adjusted Prior Year Levy	125,059,928		127,009,456	
Allowable Growth Factor (lesser of CPI or 2%)	1.02		1.02	
	127,561,126		129,549,645	
PILOTS for Coming Year	(40,963)		(70,399)	
	127,520,163		129,479,246	
Allowable Carry Over	-		153,810	
Tax Levy Limit	127,520,163		129,633,057	
Coming Year Exemptions	669,034		2,241,300	
Maximum Allowable Tax Levy	128,189,197	2.51%	131,874,357	3.54%

State Aid as reported in the Levittown Patch Beta

2012-13 BASE YEAR AIDS:	2012/13 Aid	2013/14 Legislative Proposed Aid	Difference	% Change
FOUNDATION AID	36,615,189	36,725,034	109,845	0.30%
FULL DAY K CONVERSION	0	0	0	0.00%
UNIVERSAL PREKINDERGARTEN	374,934	374,934	0	0.00%
BOCES + SPECIAL SERVICES	1,720,344	2,272,733	552,389	32.11%
HIGH COST EXCESS COST	1,434,109	1,374,053	-60,056	-4.19%
PRIVATE EXCESS COST	449,004	527,485	78,481	17.48%
HARDWARE & TECHNOLOGY	96,840	109,120	12,280	12.68%
SOFTWARE, LIBRARY, TEXTBOOK	625,233	615,081	-10,152	-1.62%
TRANSPORTATION INCL SUMMER	3,330,676	3,754,009	423,333	12.71%
OPERATING REORG INCENTIVE	0	0	0	0.00%
CHARTER SCHOOL TRANSITIONAL	0	0	0	0.00%
ACADEMIC ENHANCEMENT	0	0	0	0.00%
HIGH TAX AID	4,406,095	4,406,095	0	0.00%
SUPPLEMENTAL PUB EXCESS COST	208,322	208,322	0	0.00%
GAP ELIMIN. ADJMT (SA1213)		-5,322,940	-5,322,940	0.00%
GEA RESTORATION		542,510	542,510	0.00%
GAP ELIMINATION ADJUSTMENT	-5,322,940	-4,780,430	542,510	-10.19%
SUBTOTAL	43,937,806	45,586,436	1,648,630	3.75%
BUILDING + BLDG REORG INCENT	4,201,625	7,491,748	3,290,123	78.31%
TOTAL	48,139,431	53,078,184	4,938,753	10.26%

Legislative Proposed State Aid used for Budgeting

	2012/13	13/14 Legislative Proposed Aid	Change from 12/13	% Change from 12/13
FOUNDATION AID	\$36,615,189	\$36,725,034	\$109,845	0.30%
BOCES + SPECIAL SERVICES	\$1,716,604	\$2,272,733	\$556,129	32.40%
HIGH COST EXCESS COST	\$1,238,734	\$1,374,053	\$135,319	10.92%
PRIVATE EXCESS COST	\$449,004	\$527,485	\$78,481	17.48%
HARDWARE & TECHNOLOGY	\$96,840	\$109,120	\$12,280	12.68%
SOFTWARE, LIBRARY, TEXTBOOK	\$625,233	\$615,081	-\$10,152	-1.62%
TRANSPORTATION INCL SUMMER	\$3,334,043	\$3,754,009	\$419,966	12.60%
HIGH TAX AID	\$4,406,095	\$4,406,095	\$0	0.00%
SUPPLEMENTAL PUB EXCESS COST	\$208,322	\$208,322	\$0	0.00%
GAP ELIMINATION ADJUSTMENT	-\$5,322,940	-\$4,780,430	\$542,510	-10.19%
BUILDING + BLDG REORG INCENT	\$4,203,106	\$4,307,748	\$104,642	2.49%
TOTAL	\$47,570,230	\$49,519,250	\$1,949,020	4.10%
Paid in F Fund				
UPK	\$374,934	\$374,934	\$0	

2013/14 Proposed Revenue

	1.85% Tax Levy Limit	2% Tax Levy Limit	2.5% Tax Levy Limit	3% Tax Levy Limit	3.54% Tax Levy Limit
Tax Levy	\$129,722,631	\$129,913,680	\$130,550,512	\$131,187,344	\$131,875,122
State Aid	\$49,519,250	\$49,519,250	\$49,519,250	\$49,519,250	\$49,519,250
Tuition From Other Districts	\$4,597,200	\$4,597,200	\$4,597,200	\$4,597,200	\$4,597,200
Local Fees	\$1,419,823	\$1,419,823	\$1,419,823	\$1,419,823	\$1,419,823
Building Rental	\$807,418	\$807,418	\$807,418	\$807,418	\$807,418
Misc. Revenue	\$371,000	\$371,000	\$371,000	\$371,000	\$371,000
	\$186,437,321	\$186,628,371	\$187,265,202	\$187,902,034	\$188,589,812
Applied Fund Balance	\$5,200,886	\$5,009,836	\$4,373,005	\$3,736,173	\$3,048,395
Reserve Funds (ERS)	\$3,952,000	\$3,952,000	\$3,952,000	\$3,952,000	\$3,952,000
Total	\$195,590,207	\$195,590,207	\$195,590,207	\$195,590,207	\$195,590,207

Impact of Tax Levy on Tax Rate using New Tentative Assessed Values

Using 2014 Assessment Data of 4/1/13		2012	2013/14 Tax Levy				
			1.85% Increase	2% Increase	2.5% Increase	3% Increase	3.54% Increase
Tax Levy		127,366,353	129,722,631	129,913,680	130,550,512	131,187,344	131,875,122
Adjusted Base Proportions							
Class 1	0.8983383	114,418,073	116,534,808	116,706,435	117,278,525	117,850,615	118,468,473
Class 1 Total Tentative Assessed Value for 2014		11,051,441	10,874,158				
Class 1 Tax Rate per \$100		1,035.32	1,071.67	1,073.25	1,078.51	1,083.77	1,089.45
Average Assesed Value		\$767	\$755				
Average School Tax		\$7,941	\$8,091	\$8,103	\$8,143	\$8,182	\$8,225
Tax Bill Change			\$150	\$162	\$202	\$242	\$284
% Tax Bill Change			1.89%	2.04%	2.54%	3.04%	3.58%

Questions

